



Liberty Utilities (CalPeco Electric) LLC
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Tel: 800-782-2506
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March 13, 2026

VIA EMAIL ONLY

EDTariffUnit@cpuc.ca.gov

**Advice Letter 288-E
(U 933-E)**

California Public Utilities Commission
Energy Division, Tariff Unit
505 Van Ness Avenue, 4th Floor
San Francisco, CA 94102-3298

Subject: Liberty Utilities (CalPeco Electric) LLC (U-933 E) – Notification of Purchase of Renewable Energy Credits

Liberty Utilities (CalPeco Electric) LLC (U 933-E) (“Liberty”) submits this Tier 1 Advice Letter to report the purchase of unbundled renewable energy credits (“RECs”) as described below in Table 1. Liberty executed these contracts for compliance with the California Renewables Portfolio Standard (“RPS”).

Date	Seller	Product	Quantity	Term
11/17/2025	Carbon Solutions Group LLC	PCC-3	40,000	< 1 year

Background

On November 17, 2025, Liberty entered into a one-time purchase agreement with Carbon Solutions Group LLC to secure 40,000 vintage 2023 unbundled RECs with delivery scheduled on or before December 31, 2025. This purchase enabled Liberty to fulfill its REC obligations for Compliance Period 5.

In line with the REC procurement strategy outlined in Liberty’s 2025 RPS plan, filed in June 2025, Liberty intended to pursue competitive solicitation for unbundled RECs to address the requirements of Compliance Period 5 (2025-2027). To ensure cost-efficiency for its customers, Liberty solicited quotes from multiple trusted vendors. Carbon Solutions Group LLC offered the most competitive pricing, allowing Liberty to achieve compliance at the lowest available cost.

Effective Date

Liberty requests that this Tier 1 advice filing become effective upon the date of submission.

Protests

Anyone wishing to protest this filing may do so by letter sent via U.S. mail, by facsimile or by email, any of which must be received no later than April 2, 2026, which is 20 days after the date of this filing. The protest shall set forth the grounds upon which it is based and shall be submitted expeditiously. There is no restriction on who may file a protest. Protests should be mailed to:

California Public Utilities Commission
Energy Division, Tariff Unit
505 Van Ness Avenue, 4th Floor
San Francisco, CA 94102-3298
Facsimile: (415) 703-2200
Email: edtariffunit@cpuc.ca.gov

The protest also should be sent via email and U.S. Mail (and by facsimile, if possible) to Liberty at the addresses show below on the same date it is mailed or delivered to the Commission.

Liberty Utilities (CalPeco Electric) LLC
Attn.: Advice Letter Protests
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Fax: 530-544-4811
Email: CaseAdmin@libertyutilities.com

Notice

In accordance with General Order 96-B, Section 4.3, a copy of this advice letter is being sent electronically and via U.S. mail to parties shown on the attached list.

If additional information is required, please do not hesitate to contact me at elly.odoherty@libertyutilities.com.

Sincerely,

LIBERTY

/s/ Elly O'Doherty

Elly O'Doherty
Manager, Rates & Regulatory Affairs

cc: Liberty's General Order 96-B Service List
R.18-07-003 Service List

Attachment A

**Agreement for Purchase and Sale of Renewable Energy Certificates:
Carbon Solutions Group LLC REC Agreement (November 17, 2025)**

[Public Version – Attachment Redacted]

Liberty Utilities (CalPeco Electric) LLC
Advice Letter Filing Service List
General Order 96-B, Section 4.3

VIA EMAIL

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California
Public Utilities
Commission



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CALIFORNIA PUBLIC UTILITIES COMMISSION Service Lists

PROCEEDING: R1807003 - CPUC - OIR TO CONTIN
FILER: CPUC
LIST NAME: LIST
LAST CHANGED: FEBRUARY 11, 2026

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ADVICE LETTER SUMMARY



ENERGY UTILITY

MUST BE COMPLETED BY UTILITY (Attach additional pages as needed)

Company name/CPUC Utility No.: Liberty Utilities (CalPeco Electric) LLC (U-933 E)

Utility type:

- ELC GAS WATER
 PLC HEAT

Contact Person: Elly O'Doherty

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E-mail Disposition Notice to: AnnMarie.Sanchez@libertyutilities.com

EXPLANATION OF UTILITY TYPE

ELC = Electric GAS = Gas WATER = Water
 PLC = Pipeline HEAT = Heat

(Date Submitted / Received Stamp by CPUC)

Advice Letter (AL) #: 288-E

Tier Designation: 1

Subject of AL: Notification of Purchase of Renewable Energy Credits

Keywords (choose from CPUC listing): Agreements, Contracts

AL Type: Monthly Quarterly Annual One-Time Other:

If AL submitted in compliance with a Commission order, indicate relevant Decision/Resolution #:

Does AL replace a withdrawn or rejected AL? If so, identify the prior AL: N/A

Summarize differences between the AL and the prior withdrawn or rejected AL: N/A

Confidential treatment requested? Yes No

If yes, specification of confidential information:

Confidential information will be made available to appropriate parties who execute a nondisclosure agreement. Name and contact information to request nondisclosure agreement/ access to confidential information:

Resolution required? Yes No

Requested effective date: 3/13/26

No. of tariff sheets: 0

Estimated system annual revenue effect (%):

Estimated system average rate effect (%):

When rates are affected by AL, include attachment in AL showing average rate effects on customer classes (residential, small commercial, large C/I, agricultural, lighting).

Tariff schedules affected:

Service affected and changes proposed¹: see advice letter

Pending advice letters that revise the same tariff sheets: N/A

¹Discuss in AL if more space is needed.

Protests and all other correspondence regarding this AL are due no later than 20 days after the date of this submittal, unless otherwise authorized by the Commission, and shall be sent to:

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ENERGY Advice Letter Keywords

Affiliate	Direct Access	Preliminary Statement
Agreements	Disconnect Service	Procurement
Agriculture	ECAC / Energy Cost Adjustment	Qualifying Facility
Avoided Cost	EOR / Enhanced Oil Recovery	Rebates
Balancing Account	Energy Charge	Refunds
Baseline	Energy Efficiency	Reliability
Bilingual	Establish Service	Re-MAT/Bio-MAT
Billings	Expand Service Area	Revenue Allocation
Bioenergy	Forms	Rule 21
Brokerage Fees	Franchise Fee / User Tax	Rules
CARE	G.O. 131-D	Section 851
CPUC Reimbursement Fee	GRC / General Rate Case	Self Generation
Capacity	Hazardous Waste	Service Area Map
Cogeneration	Increase Rates	Service Outage
Compliance	Interruptible Service	Solar
Conditions of Service	Interutility Transportation	Standby Service
Connection	LIEE / Low-Income Energy Efficiency	Storage
Conservation	LIRA / Low-Income Ratepayer Assistance	Street Lights
Consolidate Tariffs	Late Payment Charge	Surcharges
Contracts	Line Extensions	Tariffs
Core	Memorandum Account	Taxes
Credit	Metered Energy Efficiency	Text Changes
Curtable Service	Metering	Transformer
Customer Charge	Mobile Home Parks	Transition Cost
Customer Owned Generation	Name Change	Transmission Lines
Decrease Rates	Non-Core	Transportation Electrification
Demand Charge	Non-firm Service Contracts	Transportation Rates
Demand Side Fund	Nuclear	Undergrounding
Demand Side Management	Oil Pipelines	Voltage Discount
Demand Side Response	PBR / Performance Based Ratemaking	Wind Power
Deposits	Portfolio	Withdrawal of Service
Depreciation	Power Lines	